



FOR IMMEDIATE RELEASE

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**Summit State Bank welcomes Alex Aivaliklis as Vice President and Branch Manager and Marbin Morales as Assistant Vice President and Branch Manager**

**Santa Rosa, CA** – (October 26, 2023) – Summit State Bank (NASDAQ: SSBI) is pleased to welcome Alex Aivaliklis as Vice President and Branch Manager of its Santa Rosa Main Branch and Marbin Morales as Assistant Vice President and Branch Manager of its Montgomery Village Branch.

“We are excited to welcome Alex and Marbin to our branch leadership team. We are fortunate for their decades of collective industry experience and strong leadership skills as they serve our business and nonprofit customers. Their commitment to being active in our community and supporting nonprofits make them a great addition to our team,” said Brian Reed, President and CEO of Summit State Bank.

Alex comes to us from First Hawaiian Bank and has over twenty years of banking experience. He is involved in many community events and has supported the American Cancer Society, Burn Institute of Sacramento, Placer Food Bank and Habitat for Humanity, to name a few. Alex and his wife recently relocated to Sonoma County, and in his spare time enjoys trying new food, traveling, hiking, playing softball, and supporting local sports teams – San Francisco Giants, 49ers and the Golden State Warriors.

Prior to joining Summit State Bank, Marbin worked for US Bank, Wells Fargo and Luther Burbank Savings. He is an active community member and volunteers his time supporting Girls on the Run, The Redwood Empire Food Bank, Mentor Me Petaluma, and Humane Society of Sonoma County. Marbin is a member of many professional and community organizations to include The Santa Rosa Metro Chamber, Hispanic Chamber, Young Professional Network, Sonoma County Go Local and Business Network International (BNI). His hobbies include salsa and bachata dancing, playing sports, mentoring children and he owns a small business.

**About Summit State Bank**

Founded in 1982 and headquartered in Sonoma County, Summit State Bank is an award-winning community bank servicing the North Bay. The Bank serves small businesses, nonprofits, and the community, with total assets of \$1.161 billion and total equity of \$94 million at June 30, 2023. The Bank has built its reputation over the past 40 years by specializing in providing exceptional customer service and customized financial solutions to aid in the success of its customers.

Summit State Bank is dedicated to investing in and celebrating the diverse backgrounds, cultures and talents of its employees to create high performance and support the evolving needs of its customers and community it serves. The Bank has been consistently recognized for its achievements and has been awarded Best Places to Work in the North Bay, Top Community Bank Loan Producer, Raymond James

Bankers Cup, Super Premier Performing Bank, and the Piper Sandler SM-ALL Star Award. For more information, visit [www.summitstatebank.com](http://www.summitstatebank.com).

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