



News Release

For Immediate Release

Brian Reed President and CEO
Summit State Bank
500 Bicentennial Way
Santa Rosa, CA 95403
(707) 568-4908
breed@summitstatebank.com

Summit State Bank Promotes Charlene Richman to Senior Vice President

Santa Rosa, CA – (May 16, 2023) – Summit State Bank (NASDAQ: SSBI) promotes Charlene Richman to Senior Vice President. “Charlene’s extensive background in both the banking industry and bank operations has made her an exceptional fit as Compliance & BSA Officer. Her ability to streamline processes and expand her knowledge has allowed her to serve as a mentor to the Compliance/BSA team. The constantly evolving regulatory landscape in banking requires a strong leader, and we are fortunate to have Charlene on our team to fill this role,” said Brian Reed, President and CEO of Summit State Bank.

Charlene has been with Summit State Bank for over 16 years, starting her career at Summit as a Branch Operations Specialist. Since then, she has continued to grow with Summit, advancing her career from Branch Manager in 2017, to BSA and Compliance Officer in 2018. Charlene has received the North Bay Business Journal’s Forty under 40 award and is an alum of Leadership Petaluma. She has volunteered for Petaluma Ecumenical Properties, Rebuilding Together Petaluma and Rohnert Park, Petaluma Animal Services Foundation and the Petaluma Chamber of Commerce. Charlene lives in Santa Rosa with her husband and two sons. In her spare time, she enjoys spending time with her family and friends, traveling, and attending sporting events.

About Summit State Bank

Founded in 1982 and headquartered in Sonoma County, Summit State Bank, is an award-winning community bank serving the North Bay. The Bank serves small businesses, nonprofits and the community, with total assets of \$1.1 billion and total equity of \$93 million as of March 31, 2023. The Bank has built its reputation over the past 40 years by specializing in providing exceptional customer service and customized financial solutions to aid in the success of its customers.

Summit State Bank is dedicated to investing in and celebrating the diverse backgrounds, cultures and talents of its employees to create high performance and support the evolving needs of its customers and community it serves. The Bank has been consistently recognized for its achievements and has been awarded Best Places to Work in the North Bay, Top Community Bank Loan Producer, Raymond James Bankers Cup, Super Premier Performing Bank, and the Piper Sandler SM-ALL Star Award. For more information, visit www.summitstatebank.com.

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