

## FOR IMMEDIATE RELEASE

Brian Reed President and CEO Summit State Bank 500 Bicentennial Way Santa Rosa, CA 95403 (707) 568-4908 breed@summitstatebank.com

## Summit State Welcomes Nedzma Ketanovic as Vice President and SBL Commercial Lender

**Santa Rosa, CA** – (December 19, 2022) – Summit State Bank (NASDAQ: SSBI) welcomes Nedzma Ketanovic as Vice President and SBL Commercial Lender. "It is with pleasure that we welcome Nedzma Ketanovic to our Commercial Lending Team. Nedzma's knowledge and expertise are welcome and aligned with meeting the Bank's strategic direction for growth," said Brian Reed, President and CEO of Summit State Bank.

Nedzma earned her Bachelor's degree in Business Administration from the University of Houston -Downtown. Her previous banking experience includes retail branch banking, treasury management, and Small Business Administration (SBA). She is active in her community as a member of the Bosnian American Business Community, and she volunteers with the charity organization, Free Wheelchair Mission. She is multilingual, speaking Bosnian, Serbian, Croatian, German and English. She has lived in the Houston area for the past 10 years and enjoys traveling the world, learn about other cultures, and helping people.

## About Summit State Bank

Summit State Bank, a local community bank, has total assets of \$1,044 million and total equity of \$84 million at September 30, 2022. Headquartered in Sonoma County, the Bank specializes in providing exceptional customer service and customized financial solutions to aid in the success of local small businesses and nonprofits throughout Sonoma County.

Summit State Bank is committed to embracing the diverse backgrounds, cultures and talents of its employees to create high performance and support the evolving needs of its customers and community it serves. At the center of diversity is inclusion, collaboration, and a shared vision for delivering superior service to customers and results for shareholders. Presently, 63% of management are women and minorities with 60% represented on the Executive Management Team. Through the engagement of its team, Summit State Bank has received many esteemed awards including: Best Business Bank, Best Places to Work in the North Bay, Top Community Bank Loan Producer, Raymond James Bankers Cup, and Super Premier Performing Bank. Summit State Bank's stock is traded on the Nasdaq Global Market under the symbol SSBI. Further information can be found at <u>www.summitstatebank.com</u>.