Form **8937**(December 2017) Department of the Treasury Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Part I Reporting I	ssuer							
1 Issuer's name		2 Issuer's employer identification number (EIN)						
Summit State Bank				94-2878925				
		4 Telephor	ne No. of contact	5 Email address of contact				
		,						
Camille Kazarian			707-568-4910	ckazarian@summitstatebank.com				
6 Number and street (or P	.O. box if mail is not	7 City, town, or post office, state, and ZIP code of contact						
				0				
500 Bicentennial Way 8 Date of action		Santa Rosa, CA 95403						
O Date of action		J Olas	sification and description					
November 4, 2021		10% sto	ck dividend					
10 CUSIP number	11 Serial number(12 Ticker symbol	13 Account number(s)				
866264203			SSBI	N/A				
				See back of form for additional questions.				
				date against which shareholders' ownership is measured for				
				ereas shareholders on a record date of October 29, 2021				
				about November 4, 2021. In lieu of fractional shares, each				
·		qual to the fa	ir value of such fractions	Il share amount based on the fair value of a share of				
Common Stock on the Rec	ord Date.							
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				.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
15 Describe the quantitati	ve effect of the orga	nizational act	ion on the basis of the sec	curity in the hands of a U.S. taxpayer as an adjustment per				
share or as a percenta	ge of old basis ► Ea	ach sharehol	der received a 10% incre	ase in the number of shares they held on October 29, 2021.				
				, as a result of this 10% stock dividend an additional				
607,659 shares were issued								
	•		• • •	culation, such as the market values of securities and the				
				n stock was \$17.45 per share after the stock dividend.				
				would be calcudlated by taking the adjusted basis				
of the old stock and allocating it between the old and new stock on the date of distribution. The organization action would result in a								
decreased per share basis and an increase in the number of shares held by each taxpayer.								

Part I		Organizational Action (continue	ed)		
		applicable Internal Revenue Code sect			
		vidend is a non-tabable event to shar			
		ude the amount of any distribution o			
		ant to Internal Revenue Code Sectio			
allocatii	ng the	e basis for the old stock between the	old and new stock. Cash in lieu of	fractional shares issued	s a taxable event.
,					
					I I I I I I I I I I I I I I I I I I I
18 Ca	an any	resulting loss be recognized? ► Nor	esulting loss is recognized on the	date of distribution to each	ch shareholder.
,					
					
		at the state of the state of	. Land to the state of the stat	ururutahir tau urasu N	
		any other information necessary to imp			L 4 000d
The 10%	6 stoc	ck dividend was issued to shareholde	ers of record on October 29, 2021 a	na payable on on Novem	ber 4, 202 I.
	Unde	er penalties of perjury, I declare that I have e f, it is true, correct, and complete. Declaration	examined this return, including accompant on of preparer (other than officer) is based o	ying schedules and statements on all information of which prep	s, and to the best of my knowledge and arer has any knowledge.
0:	Delici	, it is true, contact, and complete. Becautation	To proper of Carlos alest offices, to become	**************************************	\$
Sign Here		On mittel Ka	10110	11/	
пеге	Signa	ıture ► W	java	Date ►	44
		• ,	U		
	Print	your name ► Camille Kazarian	Proparer's cigneture	Title ► EVP/CFC	- I
Paid		Print/Type preparer's name	Preparer's signature	Dale	Check if PTIN
Prepa	rer				self-employed
Use C		Firm's name ►			Firm's ElN ►
		Firm's address ►			Phone no.
Send Fo	rm 89	337 (including accompanying statemen	ts) to: Department of the Treasury, In	ternal Revenue Service, Og	den, UT 84201-0054