

## Certification of Beneficial Ownership of Legal Entity Customers

To help the government fight financial crime, Federal regulation requires certain financial institutions to obtain, verify, and record information about the beneficial owners of legal entity customers. Legal entities can be abused to disguise involvement in terrorist financing, money laundering, tax evasion, corruption, fraud, and other financial crimes. Requiring the disclosure of key individuals who own or control a legal entity (i.e., the beneficial owners) helps law enforcement investigate and prosecute these crimes.

### I. GENERAL INSTRUCTIONS

#### Who must complete this form:

This form must be completed by the person opening a new account on behalf of a legal entity with any of the following U.S. financial institutions: (i) a bank or credit union; (ii) a broker or dealer in securities; (iii) a mutual fund; (iv) a futures commission merchant; or (v) an introducing broker in commodities.

For the purposes of this form, a **legal entity** includes a corporation, limited liability company, or other entity that is created by a filing of a public document with a Secretary of State or similar office, a general partnership, and any similar business entity formed in the United States or a foreign country. **Legal entity** does not include sole proprietorships, unincorporated associations, or natural persons opening accounts on their own behalf.

#### What information is required:

This form requires you to provide the name, address, date of birth and Social Security number (or passport number or other similar information, in the case of Non-U.S. Persons) for the following individuals (i.e., **the beneficial owner(s)**):

- (i) Each individual, if any, who owns, directly or indirectly, 25 percent or more of the equity interests of the legal entity customer (e.g., each natural person that owns 25 percent or more of the shares of a corporation); **and**
- (ii) An individual with significant responsibility for managing the legal entity customer (e.g., a Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, or Treasurer).

The number of individuals that satisfy this definition of "beneficial owner" may vary. Under section (i), depending on the factual circumstances, up to four individuals (but as few as zero) may need to be identified. Regardless of the number of individuals identified under section (i), you must provide the identifying information of one individual under section (ii). It is possible that in some circumstances the same individual might be identified under both sections (e.g., the President of Acme, Inc. who also holds a 30% equity interest). Thus, a completed form will contain the identifying information of at least one individual (under section (ii)), and up to five individuals (i.e., one individual under section (ii) and four 25 percent equity holders under section (i)). The financial institution may also ask to see a copy of a driver's license or other identifying document for each beneficial owner listed on this form.

### II. CERTIFICATION OF BENEFICIAL OWNER(S)

Person opening account on behalf of a Legal Entity must provide the following information:

Name of Natural Person:

Title:

Name of Legal Entity:

Legal Entity Type:

Tax ID Number of Legal Entity:

Full Physical Address of Legal Entity:

Complete the following information for each individual, if any, who directly or indirectly, through any contract, arrangement, understanding, relationship or otherwise, owns **25% or more** of the equity interests of the legal entity listed above:

Legal First Name	Legal Last Name	Date of Birth mm/dd/yyyy	Address (Residential or Business Address)	For U.S. Persons: Social Security Number	For Non-U.S. Persons: Social Security Number, Passport Number and Country of Issuance, or other similar identification number*

\*In lieu of a passport number, Non-U.S. Persons may also provide a Social Security Number, an alien identification card number, or number and country of issuance for any other government-issued document evidencing nationality or residence and bearing a photograph or similar safeguard.

### III. CONTROL PERSON

Complete the following information for one individual with significant responsibility for managing the legal entity listed above.

- An executive officer or senior manager (e.g., Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, Treasurer); or
- Any other individual who regularly performs similar functions.

Legal First/Last Name	Title	Date of Birth mm/dd/yyyy	Address (Residential or Business Address)	For U.S. Persons: Social Security Number	For Non-U.S. Persons: Social Security Number, Passport Number and Country of Issuance, or other similar identification number*

\*In lieu of a passport number, Non-U.S. Persons may also provide a Social Security Number, an alien identification card number, or number and country of issuance for any other government-issued document evidencing nationality or residence and bearing a photograph or similar safeguard.

### Certification

I, hereby certify, to the best of my knowledge, that the information provided above is complete and correct. Furthermore, I agree to notify Summit State Bank of any changes to the certified beneficial ownership information of the legal entity as soon as practicable and in a form and manner acceptable to Summit State Bank.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_

## SUMMIT STATE BANK INTERNAL VALIDATIONS

**For Internal Use Only:**

Contact Name	Date Received	Department	Contact Phone Number	Customer Portfolio/Identifier

Beneficial Owner Name	ID Type	ID #	Issue Date	Expiration Date	State or Country of Issuance

Control Person Name	ID Type	ID #	Issue Date	Expiration Date	State or Country of Issuance

The above information is used in establishing the following accounts (optional):

Account Number(s)	