



FOR IMMEDIATE RELEASE

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Summit State Bank Welcomes Michael Floyd as Executive Vice President and Chief Credit Officer

Santa Rosa, CA – (March 26, 2024) – Brian Reed, President and Chief Executive Officer of Summit State Bank welcomes Michael Floyd as Executive Vice President and Chief Credit Officer.

“We are fortunate to have Mike leading as the Chief Credit Officer. With more than 40 years of community banking experience, Mike’s experience will play an important role in continuing our mission to grow our loan portfolio. We are well positioned to serve the lending needs of small businesses and nonprofits in our community now and well into the future,” said Brian Reed, President and CEO of Summit State Bank.

Prior to joining Summit State Bank, he was Senior Vice President and Senior Credit Administrator for Bank of the Sierra, Executive Vice President and Chief Credit Officer of Technology Credit Union and Senior Vice President and Chief Credit Officer of Montecito Bank and Trust. He earned his Bachelor of Arts (BA) degree in Economics from Revelle College at the University of California at San Diego. Mike is also a graduate of Pacific Coast Banking School (PCBS) and served as faculty for the past seven years. PCBS is a three-year Graduate School of Banking with over 12,000 alumni for bank leaders and held on the campus of the University of Washington.

Before moving to Santa Rosa, Mike and his wife lived in Solvang, CA. He has a long history of volunteering and serving on boards of community nonprofits. In addition, he served on the Loan Committee of California Community Reinvestment Corporation and the Housing Trust for Santa Barbara County.

About Summit State Bank

Founded in 1982 and headquartered in Sonoma County, Summit State Bank (Nasdaq: SSBI) is an award-winning community bank servicing the North Bay. The Bank serves small businesses, nonprofits, and the community, with total assets of \$1,123 million and total equity of \$98 million at December 31, 2023. The Bank has built its reputation over the past 40 years by specializing in providing exceptional customer service and customized financial solutions to aid in the success of its customers.

Summit State Bank is dedicated to investing in and celebrating the diverse backgrounds, cultures and talents of its employees to create high performance and support the evolving needs of its customers and community it serves. The Bank has been consistently recognized for its achievements and has been awarded Best Places to Work in the North Bay, Top Community Bank Loan Producer, Raymond James Bankers Cup, Super Premier Performing Bank, the Piper Sandler SM-ALL Star Award, the Independent Community Bankers of America’s Best-Performing Community Banks, and the San Francisco Business Times’ 2023 Bay Area Corporate Philanthropists. For more information, visit www.summitstatebank.com.

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