

FEDERAL DEPOSIT INSURANCE CORPORATION
Washington, D.C. 20429

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): October 28, 2021

Summit State Bank

(Exact name of registrant as specified in its charter)

California
(State or other jurisdiction of
incorporation)

32203
(FDIC Certificate No.)

94-2878925
(IRS Employer Identification
Number)

500 Bicentennial Way
Santa Rosa, California
(Address of principal executive offices)

95403
(Zip Code)

(707) 568-6000
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock	SSBI	NASDAQ Global Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On October 26, 2021, the board of directors of Summit State Bank (the “Bank”) appointed Belinda Guadarrama as an additional director of the Bank.

Ms. Guadarrama is the Executive Officer of GC Micro, a hardware and software integration company based in Petaluma, California that she founded in 1986. She serves as co-chair of the Dell GovEvolue advocacy organization representing IT firms involved in Federal contracting. Ms. Guadarrama previously served as Chair of the NASA Minority Business Resource Advisory Committee and as a member of the U.S. Department of Energy Task Force on Small Business Development. She formerly served on the Advisory Committee for another local community bank in California.

There is no family relationship between Ms. Guadarrama and any director or officer, no related party transactions between Ms. Guadarrama and the Bank since December 31, 2019, and no material plans, contracts or arrangements between the Bank and Ms. Guadarrama.

On October 28, 2021, the Bank issued a press release announcing Ms. Guadarrama’s appointment to the board, a copy of which is filed as an exhibit to this report.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits:

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release issued by Summit State Bank on October 28, 2021.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

Dated: October 28, 2021

SUMMIT STATE BANK

By: /s/ Camille Kazarian
Camille Kazarian
*Executive Vice President and Chief Financial
Officer (Duly Authorized Officer)*

Summit State Bank Appoints Belinda Guadarrama, President and Chief Executive Officer of GC Micro Corporation, to Board of Directors

Santa Rosa, CA – (October 28, 2021) – Summit State Bank (NASDAQ: SSBI) appointed Belinda Guadarrama to its Board of Directors.

“We are pleased to welcome Ms. Guadarrama as a Director. Belinda’s experience and advocacy of small and minority businesses, and dedication to the community, has earned her local and national recognition through various prestigious awards, including California State Small Business Person of the Year by the Small Business Association, Hispanic Business Woman of the Year by the United States Hispanic Chamber of Commerce, the National Director’s Legacy Award for Lifetime Achievement by the U.S. Department of Commerce Minority Development Agency, and The Spirit of Marin Award, making her an excellent addition to our Board of Directors.

As a community bank, we feel strongly about giving back and Belinda’s commitment to community mirrors our vision and culture. Her strong business acumen will play a key role in continuing the Bank’s commitment to serving our customers and community with the highest service standards,” states James Brush, Summit State Bank’s Chairman of the Board of Directors.

GC Micro was founded by Belinda and is rated one of the 500 largest U.S. Hispanic-owned companies by Hispanic Business Magazine. Under Belinda’s leadership, GC Micro has been recognized by its customers for outstanding customer service receiving The Boeing Performance Excellence Award for the past several years, Woman-Owned Contractor of the Year from the U.S. Department of Agriculture, Just-In-Time Supplier of the Year by Sandia National Laboratory, Administrator’s Award for Excellence from the U.S. Small Business Administration (SBA), World Class Team Award by Northrop Grumman, Technology Vendor of the Year by Lawrence Livermore National Laboratory and Customer Partnership Award from Sandia National Laboratory, among many others. Since 2015, GC Micro has also been named one of the Best Places to Work by the North Bay Business Journal.

Currently, Ms. Guadarrama serves as co-chair of the Dell GovEvolve advocacy organization representing IT firms involved in Federal contracting. She has served as Chair of the NASA Minority Business Resource Advisory Committee. This committee worked with NASA and its contractors to ensure the participation of minority-owned firms in the future of space exploration. Ms. Guadarrama also served as a member of the U.S. Department of Energy Task Force on Small Business Development and formerly served on the Advisory Committee for another local community bank in California.

About Summit State Bank

Summit State Bank, a local community bank, had total assets of \$923 million and total equity of \$82 million at September 30, 2021. Headquartered in Sonoma County, the Bank specializes in providing exceptional customer service and customized financial solutions to aid in the success of local small businesses and nonprofits throughout Sonoma County.

Summit State Bank is committed to embracing the diverse backgrounds, cultures, and talents of its employees to create high performance and support the evolving needs of its customers and community it serves. At the center of diversity is inclusion, collaboration, and a shared vision for delivering superior service and results for shareholders. Presently, 65% of management are women and minorities with 60% represented on the Executive Management Team. Through the engagement of its team, Summit State Bank has received many esteemed awards including Best Business Bank, Best Places to Work in the North Bay, Top Community Bank Loan Producer, Raymond James Bankers Cup, and Super Premier Performing Bank. Summit State Bank's stock is traded on the Nasdaq Global Market under the symbol SSBI. Further information can be found at www.summitstatebank.com.