
FEDERAL DEPOSIT INSURANCE CORPORATION

Washington, D.C. 20429

FORM 8-K/A

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): April 25, 2016

Summit State Bank

(Exact name of registrant as specified in its charter)

<u>California</u> (State or other jurisdiction of incorporation)	<u>32203</u> (FDIC Insurance Certificate No.)	<u>94-2878925</u> (IRS Employer Identification Number)
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500 Bicentennial Way <u>Santa Rosa, California</u> (Address of principal executive offices)	<u>95403</u> (Zip Code)
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(707) 568-6000
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 _Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

As previously reported on Form 8-K, in connection with Mr. Duryea's resignation, Mr. Duryea and the Company entered into a separation agreement (the "Severance Agreement") effective April 18, 2016. The Severance Agreement was amended on April 25, 2016, to change the terms as follows: (a) severance payments were increased from 12 to 18 months of salary, for total payments of \$427,500; (b) payment or reimbursement of COBRA premiums estimated at \$1,830 per month was increased from 12 to 18 months subject to Mr. Duryea's becoming eligible for health insurance at the expense of another employer before the end of such period; (c) all Mr. Duryea's outstanding stock options became vested and exercisable under the terms of the option agreements; and (d) the Change in Control Agreement between Mr. Duryea and the Company was terminated.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits:

The exhibit list called for by this item is incorporated by reference to the Exhibit Index filed as part of this report.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

Dated: April 27, 2016

SUMMIT STATE BANK

By: /s/ Dennis E. Kelley
Dennis Kelley
*Executive Vice President
and Chief Financial Officer
(Duly Authorized Officer)*