

FEDERAL DEPOSIT INSURANCE CORPORATION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 12 or 15(d) of the
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): July 24, 2017

Summit State Bank

(Exact Name of Registrant as Specified in Charter)

California
(State of Other Jurisdiction
Of Incorporation)

32203
(FDIC
Certificate Number)

94-2878925
(I.R. S. Employer
Identification No.)

500 Bicentennial Way
Santa Rosa, CA
(Address of Principal Executive Offices)

95403
(Zip Code)

Registrant's Telephone Number, Including Area Code 707-568-6000

(Former Name or Former Address, if Changes Since Last Report)

Check the Appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13d-4 (c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging Growth Company

If an emerging growth company, indicate my check mark if the registrant has elected not to use the extended transition period for complying with any ne or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01. Regulation FD Disclosure

From time to time, Officers of Summit State Bank (the “Company”) will make presentations regarding the Company at various groups. The slides furnished as Exhibit 99.1 to this Current Report on Form 8-K were prepared for the presentation.

The information in this report is being furnished, not filed, pursuant to Regulation FD. Accordingly, the information in Items 7.01 and 9.01 of this report will not be incorporated by reference into any registration statement filed by the Company under the Securities Act of 1933, as amended, unless specifically identified therein as being incorporated therein by reference. The furnishing of the information in this report is not intended to, and does not, constitute a determination or admission by the Company that the information in this report is material or complete, or that investors should consider this information before making an investment decision with respect to any security of the Company.

The exhibit to this report may include certain statements concerning expectations for the future that are forward-looking statements as defined by federal securities law. Any forward-looking statements are based on the historical performance of the Company and its subsidiaries or on the Company’s current plans, estimates and expectations. The inclusion of this forward-looking information should not be regarded as a representation by the Company that the future plans, estimates or expectations by the Company will be achieved. Such forward-looking statements are subject to various risks and uncertainties and assumptions relating to the Company’s operations, financial results, financial condition, business prospects, growth strategy and liquidity. If one or more of these or other risks or uncertainties materialize, or if the Company’s underlying assumptions prove to be incorrect, the Company’s actual results may vary materially from those indicated in these statements. The Company does not undertake any obligation to publicly update or review any forward-looking statement, whether as a result of new information, future developments or otherwise. A number of important factors could cause actual results to differ materially from those indicated by the forward-looking statements. These factors include, but are not limited to, the following, any one or more of which could materially affect the outcome of future events:

- business and economic conditions generally and in the financial services industry in particular, whether nationally, regionally or in the markets in which we operate;
- our ability to achieve organic loan and deposit growth, and the composition of that growth;
- changes (or the lack of changes) in interest rates, yield curves and interest rate spread relationships that affect our loan and deposit pricing;
- the extent of continuing client demand for the high level of personalized service that is a key element of our banking approach as well as our ability to execute our strategy generally;
- our dependence on our management team, and our ability to attract and retain qualified personnel;
- changes in the quality or composition of our loan or investment portfolios, including adverse developments in borrower industries or in the repayment ability of individual borrowers;
- inaccuracy of the assumptions and estimates we make in establishing reserves for probable loan losses and other estimates;
- the concentration of our business within our geographic areas of operation in California; and
- concentration of credit exposure.

These factors should not be construed as exhaustive. Additional information on these and other risk factors can be found in Item 1A. “Risk Factors” and Item 7. “Special Note Regarding Forward-Looking Statements” in the Company’s Annual Report on Form 10-K for the year ended December 31, 2016, filed with the Federal Deposit Insurance Corporation.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits:

The exhibit list called for by this item is incorporated by reference to the Exhibit Index filed as part of this report.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

Dated: July 24, 2017

SUMMIT STATE BANK

By: /s/ Dennis Kelley
Dennis Kelley
*Executive Vice President
and Chief Financial Officer
(Duly Authorized Officer)*

Exhibit Index

<u>Exhibit Number</u>	<u>Description</u>
99	Presentation slides as of July 24, 2017

99. Presentation slides as of July 24, 2017.



Banking and investing locally helps support businesses and nonprofits and strengthens the overall economic vitality of our community.



Private Securities Litigation Reform Act of 1995

Statements made during this presentation and in response to questions may constitute Forward Looking Statements within the meaning of the Private Securities Litigation Reform Act of 1995 and any such statements are subject to risks and uncertainties that could cause actual results to differ materially. Such risks and uncertainties include those related to the economic environment, particularly in the region where Summit State Bank operates, competitive products and pricing, general interest rate changes and the fiscal and monetary policies of the US Government, credit risk management, regulatory actions, and other risks and uncertainties.



Summit State Bank



- Publicly traded company since 2006;
- Primary focus is in serving businesses and nonprofits in Sonoma County and strengthening the overall economic vitality of the community;
- Local deposits funding local loans;
- The majority of our employees are long-time Sonoma County residents.

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A Better Sonoma County.
That's Our Business.
SummitStateBank.com

MEMBER FDIC

Summit State Bank Stock

(As of 7/17/17)

NASDAQ Symbol:	SSBI
Recent Price:	\$13.00/share
Dividend Yield:	3.69%
Market Cap:	\$78 million
Price to Book:	129%
Price to Earnings Ratio:	17.31

Summit State Bank stock is not insured by the FDIC and market price is subject to the Bank's operating results and stock market valuation.

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Summit State Bank Stock Performance

- Quarterly dividend paid since 2000
- Five-for-four stock split, March 2017



Source: SNL Financial

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Serving Sonoma County

- Headquartered in Santa Rosa, CA
- 5 branch locations, exclusively in Sonoma County



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Our Customers

We take great pride in working with some of Sonoma County's finest businesses and nonprofits and are proud to support them by featuring them in our advertisements.

Together we're building a better Sonoma County. That's Our Business!



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Nonprofit Partner Donation Program

Nonprofit Partner Donation Program		
Year	Amount Donated	Number of Nonprofits
2016	\$285,900	165
2015	258,275	154
2014	245,000	144
2013	175,000	129
2012	101,175	100
2011	43,500	74
2010	19,525	48
2009	2,796	8



- Our employees logged over 2,000 service hours volunteering within our community
- 20, or 27% of our employees serve on local nonprofit boards

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Sonoma County Deposits

Bank	6/30/2010	12/31/16	Increase	% Increase	Market Share
Wells Fargo	2,463,261	3,058,165	594,904	24.2%	26.18%
Exchange Bank	1,275,268	1,699,981	424,713	33.3%	14.55%
Bank of America	1,468,252	1,361,752	(106,500)	-7.3%	11.66%
Luther Burbank Savings	983,356	1,054,273	70,917	7.2%	9.02%
JP Morgan Chase	596,716	884,719	288,003	48.3%	7.57%
Bank of the West	443,902	634,084	190,182	42.8%	5.43%
Westamerica Bank	388,094	602,485	214,391	55.2%	5.16%
Umpqua Bank	891,152	556,897	(334,255)	-37.5%	4.77%
First Community Bank	414,992	483,743	68,751	16.6%	4.14%
Summit State Bank	285,077	359,405	74,328	26.1%	3.08%
U.S. Bank	183,669	244,686	61,017	33.2%	2.09%
Bank of Marin	65,740	168,132	102,392	155.8%	1.44%
First Republic Bank	19,236	154,581	135,345	703.6%	1.32%
Other Banks	592,058	419,984	(172,074)		3.59%
Totals	10,070,773	11,682,887	1,612,114	16%	100%

Source: FDIC

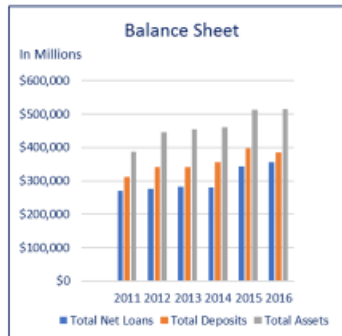


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Financial Position

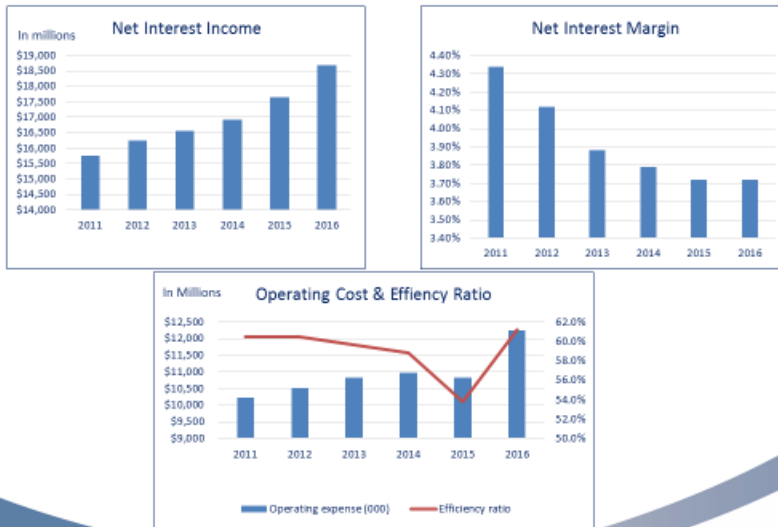
- Local deposits used in funding local loans
- Total assets of \$537,482 MM as of 06/30/17
- Current capital support growth to \$650 MM in assets



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Financial Position



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Financial Performance

	12/31/16	Peer Ratio*
Profitability Ratios		
Return on Assets (ROA)	0.97%	0.97%
Net Income Margin	3.72%	3.85%
Efficiency Ratio	61.22%	64.61%
Asset Quality Ratios		
Nonperforming loans to loans	0.93%	0.36 %
Loan loss allowance to loans	1.33%	1.30%
Capital Ratios		
Tier 1 leverage	11.1%	11.00%

*All CA banks between \$300 MM-\$1B as of 12/31/16

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Summit's Lending Team



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Executive Officers



Jim Brush
President & CEO



Brian Reed
EVP & Chief Credit Officer



Brandy Seppi
EVP & Chief Lending Officer

Our Executive Officers have over 100 years of combined banking experience.

The majority of our employees are long-time Sonoma County residents.



Dennis Kelley
EVP & Chief Financial Officer



Linda Bertauche
EVP & Chief Operating Officer



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Board of Directors



Alan J. Singshull
President, Hospital and
Associates



James D. Brandt
President and Chief
Executive Officer, Summit
State Bank



Jeffrey D. Allen
President, Allen Land
Design



Mark C. Cox, Jr.
Banking Consultant, Job
Cox & Associates



Bridger M. Deberry
Owner, Deberry Events
Service



Todd R. Fry
Chief Accounting Officer,
Imperial Building
Products, Inc.



Ronald A. Monette
Principal, C&A Monette
Construction, P.C.



Richard E. Pope
Professional and
Engineering Consultant,
Coaling Investments, Inc.



Nicholas J. Kain
President, Kain Consulting
Services



Marshall F. Reynolds
Chairman and Chief
Executive Officer,
Chapman Industries, Inc.



John W. Wright
Business Consultant

Our Board of Directors support our efforts and that of our community through their personal involvement with various community organizations.

Each member brings their unique views and diverse business acumen, which has served us well.

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Strategic Objectives

- Asset growth through local loans funded by local deposits;
- Return on assets and equity in the top quartile of Peers;
- Provide shareholder value through consistent dividend payments;
- Highlight our local lending experts who are familiar with the community landscape and business sectors within our target market;
- Increase our market share within the Sonoma County footprint.

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That's Our Business.

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Award Winning Performance



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